



**Board of Education**

Larry Applebaum, President  
Dave Kemp, Vice President  
Roberta Reynolds, Clerk  
Ted Bunch  
John Dilibert

**Burbank Unified School District**

Superintendent's Office

1900 W. Olive Avenue

Burbank, CA 91506

Ph: 818-729-4422 • Fax: 818-729-4550

Superintendent

Dr. Jan Britz

**ADOPTED**

BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES

August 17, 2012

50 September 4, 2012

*Sachi A. Hamai*  
SACHI A. HAMAI  
EXECUTIVE OFFICER

Sachi A. Hamai  
Executive Officer  
County of Los Angeles  
Kenneth Hahn Hall of Administration  
500 We. Temple Street, Suite 383  
Los Angeles, California 90012

Dean C. Logan  
Registrar-Recorder/County Clerk  
Attention: Alex Olvera, Election Coordination Unit  
County of Los Angeles  
12400 Imperial Highway  
Norwalk, California 90650

Re: General Obligation Bond Election — March 5, 2013

Dear Ms. Hamai and Mr. Logan:

Please find enclosed a certified copy of a resolution adopted on August 16, 2012, by the Board of Education of the Burbank Unified School District (the "District") ordering a school bond election to be held in the District on March 5, 2013 (the "Resolution"), and requesting consolidation of such election with the election of the Los Angeles Community College District (the "College District"), and any other election, to be held in the District on the same date. Enclosed also please find the tax rate statement with respect to the election in accordance with Section 9400 *et seq.* of the Election Code.

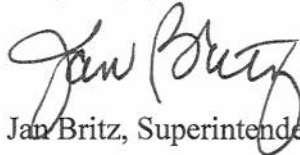
It is our understanding that the College District will request the consolidation of its election with the election of the City of Los Angeles (the "City") scheduled to be conducted on the same date. Accordingly, the District is requesting that the City Clerk of the City take all steps incident to the preparation for, and holding of, the District's election as consolidated with the College District's election, except with respect to certain matters the District is requesting to be the responsibility of the Registrar of Voters of the County (the "Registrar of Voters"), as the District's election official, as set forth in Section 3(a) of the Resolution.

In this regard, pursuant to Section 5303 of the Education Code, the District respectfully requests that the Registrar of Voters be responsible for causing the publication of required election notices (including notice regarding the submission of arguments), for receiving and selecting ballot arguments and rebuttal arguments related to the bond proposition, for causing the impartial analysis for the bond proposition to be prepared and, after completion of the public examination period therefor, for filing the final text of the impartial analysis and ballot

arguments and rebuttal arguments, including argument author information, with the Election Division of the Los Angeles City Clerk's Office by the date designated by the City Clerk of the City to enable timely preparation of the voter information pamphlet. The District respectfully requests that the Board of Supervisors of the County provide any necessary authorization for the Registrar of Voters to provide such services.

Thank you for your assistance. If you require any further information or have any questions, please do not hesitate to contact me at (818) 729-4422 or the District's bond counsel, Don Field of Orrick, Herrington & Sutcliffe LLP, at (949) 852-7727.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jan Britz". The signature is fluid and cursive, with the first name "Jan" and last name "Britz" clearly distinguishable.

Jan Britz, Superintendent

## RESOLUTION NO. 4

### RESOLUTION OF THE BOARD OF EDUCATION OF THE BURBANK UNIFIED SCHOOL DISTRICT ORDERING A SCHOOL BOND ELECTION, AND AUTHORIZING NECESSARY ACTIONS IN CONNECTION THEREWITH

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**WHEREAS**, the Board of Education (the "Board") of the Burbank Unified School District (the "District"), located within the County of Los Angeles, California (the "County"), is committed to maintaining the quality of education in our local public schools; and

**WHEREAS**, the Board acknowledges that in order for our students to be prepared for college and high-demand jobs they must be skilled in the use of 21st century technologies and have a solid background in math, science and technology; and

**WHEREAS**, the Board has determined that neighborhood schools within the District need to be upgraded, repaired, improved and better equipped to enable the District to maintain and enhance the education of all students in the District; and

**WHEREAS**, the State of California (the "State") is unable to provide the District with enough money for the District to adequately maintain its educational facilities notwithstanding ongoing efforts to obtain such monies; and

**WHEREAS**, the Board, mindful of the unprecedented opportunity provided by currently low constructions costs and historically low interest rates, believes it is in the best interest of the District to (i) address facility improvements now before they become more pressing and more costly, and (ii) take advantage of energy efficiency systems to reduce costs and generate additional operating funds to attract and retain teachers and protect the quality of classroom instruction in core academic subjects; and

**WHEREAS**, ongoing State budget cuts threaten the quality of local schools by forcing furlough days, increasing class sizes and resulting in deep cuts to instructional programs, and the District's only remedy is securing local funding that the State cannot take away; and

**WHEREAS**, a bond proposition would help provide funds that cannot be taken away by the State to upgrade aging schools, protect the health, safety and security of our children on school campuses, offset State budget cuts through increased efficiency and enable the District to qualify for matching funds; and

**WHEREAS**, the Board is authorized to order elections within the District and to designate the specifications thereof, pursuant to Sections 5304 and 5322 of the California Education Code (the "Education Code"); and

**WHEREAS**, the Board is specifically authorized to order elections for the purpose of submitting to the electors the question of whether bonds of the District shall be issued and sold for the purpose of raising money for the purposes hereinafter specified, pursuant to Education Code Sections 15100 *et seq.*; and

**WHEREAS**, pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the California Constitution, and Section 15266 of the Education Code, school districts may seek approval of bonds and levy an *ad valorem* tax to repay those bonds upon a 55% vote of those voting on a proposition for the purpose, provided certain accountability measures are included in the proposition, including performance and financial audits and oversight by an independent citizens oversight committee to ensure that all funds are spent properly and as promised to the voters; and

**WHEREAS**, the Board deems it necessary and advisable to submit such a bond proposition to the electors, which, if approved by 55% of the votes cast, would permit the District to issue its bonds; and

**WHEREAS**, such a bond election must be conducted at a statewide primary, general or special election, or at a regularly scheduled local election, as required by Section 15266 of the Education Code; and

**WHEREAS**, on March 5, 2013, a regularly scheduled local election of the Los Angeles Community College District (the "College District") is scheduled to be conducted throughout the District; and

**WHEREAS**, the College District intends to request the consolidation of its election with the election of the City of Los Angeles (the "City") scheduled to be conducted on the same date; and

**WHEREAS**, in order for such bond election to be conducted at the College District's election, the Board desires to request consolidation of the election with the College District's election; and

**WHEREAS**, the Board has determined that, based upon a projection of assessed property valuation, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the maximum tax rate permitted by Section 15270 of the Education Code; and

**WHEREAS**, Section 9400 *et seq.* of the California Elections Code (the "Elections Code") requires that a tax rate statement be contained in all official materials, including any ballot pamphlet prepared, sponsored or distributed by the District, relating to the election; and

**WHEREAS**, the Board now desires to authorize the filing of a ballot argument in favor of the bond proposition to be submitted to the voters at the election;

**NOW, THEREFORE**, be it resolved, determined and ordered by the Board of Education of the Burbank Unified School District as follows:

**Section 1.**      **Recitals.** All of the above recitals are true and correct.

**Section 2.**      **Specifications of Election Order; Required Certification.** Pursuant to Education Code Sections 5304, 5322, 15100 *et seq.*, and 15266, but subject to the consolidation of the election with the College District's election to be held on the same day, a special election shall be held within the boundaries of the District on March 5, 2013, for the purpose of submitting to the registered voters of the District the bond proposition contained in Exhibit A attached hereto and incorporated herein. In accordance with Section 1 of Article XIII A of the California Constitution, and as provided in the text of the bond proposition, the Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the bond project list set forth in the bond proposition.

**Section 3. Conduct of Election.** (a) *Request to City Clerk and Registrar of Voters.* Except with respect to the matters requested to be the responsibility of the Registrar of Voters of the County (the "Registrar of Voters"), the City Clerk of the City is hereby requested to take all steps incident to the preparation for, and holding of, the election in accordance with law and these specifications. Pursuant to Section 5303 of the Education Code, the Registrar of Voters is authorized and requested to be responsible for causing the publication of required election notices (including notice regarding the submission of arguments), for receiving and selecting ballot arguments and rebuttal arguments related to the bond proposition, for causing the impartial analysis for the bond proposition to be prepared and, after completion of the public examination period therefor, for filing the final text of the impartial analysis and ballot arguments and rebuttal arguments, including argument author information, with the Election Division of the Los Angeles City Clerk's Office by the date designated by the City Clerk to enable timely preparation of the voter information pamphlet.

(b) *Abbreviation of Proposition.* Pursuant to Section 13247 of the Elections Code and Section 15122 of the Education Code, the Board hereby directs the use of the following abbreviation of the bond proposition on the ballot:

*"Burbank Schools Improvement Measure. To improve the quality and safety of Burbank school facilities, to upgrade classrooms, computers and technology, to replace aging portable classrooms, electrical systems, plumbing and sewer lines, roofs and play areas, to improve student safety and security including upgraded fire protection, increase energy efficiency and to provide accessibility for students with disabilities, shall Burbank Unified School District be authorized to issue \$110,000,000 in bonds, at legal rates, with independent citizens oversight and annual audits?"*

(c) *Voter Pamphlet.* The City Clerk of the City is authorized and requested to mail official sample ballots and voter information pamphlets to all registered voters in the District. The Board hereby requests that the full text of the bond proposition as set forth in Exhibit A be reprinted in its entirety in the voter information pamphlet to be distributed to voters. In the event the full text of the bond proposition is not reprinted in the voter information pamphlet in its entirety, the Board hereby requests that a legend substantially as follows be printed, immediately below the impartial analysis of the bond proposition, in no less than 10-point boldface type:

*"The above statement is an impartial analysis of Measure \_\_. If you desire a copy of the measure, please call the Burbank Unified School District at (818) 729-4473, and a copy will be mailed at no cost to you. Measure \_\_ is also available on the Internet at <http://www.burbankusd.org/>."*

(d) *Accountability Safeguards.* In the event the full text of the bond proposition is not reprinted in the voter information pamphlet in its entirety, the Board hereby requests that the following statement be included in the ballot in compliance with Section 15272 of the Education Code:

*"If Measure \_\_ is approved, the Board of Education of the Burbank Unified School District will appoint a citizens' oversight committee and conduct annual independent audits to assure that bond funds are spent only on the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school*



*facilities, or the acquisition or lease of real property for school facilities, and for no other purposes."*

(e) *State Matching Funds.* The District has determined that the projects to be funded from the proposed bonds will not require State matching funds for any phase thereof, and that Section 15122.5 of the Education Code does not apply to the bond proposition, and accordingly, the Board hereby directs that the disclosure otherwise required by Section 15122.5 of the Education Code not be included in the ballot.

(f) *Consolidation Requirement.* As required by Section 15266(a) of the Education Code, the Board hereby requests that the election be consolidated with the regularly scheduled local election of the College District to be held on March 5, 2013, and pursuant to Education Code Section 5342, Part 3 (commencing with Section 10400) of Division 10 of the Elections Code and applicable provisions of the City of Los Angeles Election Code, the Board hereby requests that the Board of Trustees of the College District and the City Council of the City approve and order consolidation of the election with said election of the College District and any other elections as may be held on the same day in the same territory or in territory that is in part the same.

(g) *Canvass of Results.* The City Clerk of the City is authorized and requested to canvass the returns of the election, pursuant to Sections 10412 and 10413 of the Elections Code and applicable provisions of the City of Los Angeles Election Code.

(h) *Required Vote.* Pursuant to Section 18 of Article XVI and Section 1 of Article XIII A of the California Constitution, the bond proposition shall become effective upon the affirmative vote of at least 55% of those voters voting on the proposition.

(i) *Election Costs.* The District shall pay its share of the costs of the election pursuant to Education Code Section 5422, including reimbursing the County in full for costs incurred in connection with the services requested to be conducted by the Registrar of Voters pursuant to paragraph (a) above upon presentation of a bill by the County, and the Superintendent of the District and such other officer or employee of the District as the Superintendent may designate (the "Authorized Officers"), are, and each of them is, hereby authorized, and any one of the Authorized Officers is hereby directed, for and in the name of the District, to enter into an agreement with the Registrar of Voters, the City and/or the College District with respect to the payment of such costs.

**Section 4. Delivery of Order of Election.** The Clerk of the Board of the District is hereby directed to cause to be filed as soon as practicable, and in any event no later than 125 days prior to the date set for the election, one copy of this Resolution, including the tax rate statement attached hereto as Exhibit B, containing the information required by Elections Code Section 9400 *et seq.*, completed and signed by the Superintendent of the District, with each of the Clerk of the Board of Supervisors of the County, the Registrar of Voters, the Secretary of the Board of Trustees of the College District and the City Clerk of the City.

**Section 5. Ballot Arguments.** The President of the Board, or any member or members of the Board as the President shall designate, are hereby authorized, but not directed, to prepare and file a ballot argument in favor of the bond proposition, within the time established for submitting such argument, which shall be considered the official ballot argument of the Board as sponsor of the bond proposition.

**Section 6. Further Authorization.** The members of the Board, the Superintendent of the District, and all other officers of the District are hereby authorized and directed, individually and

collectively, to do any and all things that they deem necessary or advisable in order to effectuate the purposes of this resolution in accordance with the terms hereof and of applicable provisions of law.

**Section 7.** **Effective Date.** This Resolution shall take effect upon its adoption by a two-thirds vote.

**PASSED AND ADOPTED** this day, August 16, 2012, by the following vote:

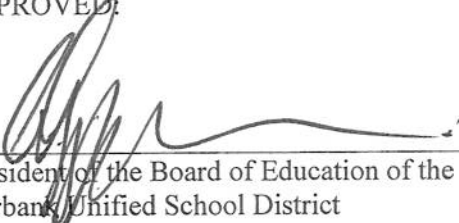
AYES: 4

NOES: 1

ABSTAIN: 0

ABSENT: 0

APPROVED:

  
\_\_\_\_\_  
President of the Board of Education of the  
Burbank Unified School District

Attest:

  
\_\_\_\_\_  
Clerk of the Board of Education of the  
Burbank Unified School District

## EXHIBIT A

### FULL TEXT OF BOND PROPOSITION

#### BURBANK SCHOOLS IMPROVEMENT MEASURE

This proposition may be known and referred to as the "Burbank Schools Improvement Measure" or as "Measure \_\_\_\_". *[designation to be assigned by City Clerk of the City of Los Angeles]*

#### BOND AUTHORIZATION

By approval of this proposition by at least 55% of the registered voters voting on the proposition, the Burbank Unified School District (the "District") shall be authorized to issue and sell bonds of up to \$110,000,000 in aggregate principal amount to provide financing for the specific school facilities projects listed under the heading entitled "BOND PROJECT LIST" below (the "Bond Project List"), subject to all of the accountability safeguards specified below.

#### ACCOUNTABILITY SAFEGUARDS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers of the District may be assured that their money will be spent to address specific facilities needs of the District, all in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Sections 15264 and following of the California Education Code (the "Education Code")).

**Evaluation of Needs.** The Board of Education of the District (the "Board") has prepared an updated facilities plan in order to evaluate and address all of the facilities needs of the District at each campus and facility, and to determine which projects to finance from a local bond at this time. The Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the Bond Project List.

**Limitations on Use of Bonds.** Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

**Independent Citizens' Oversight Committee.** The Board shall establish an independent citizens' oversight committee (pursuant to Education Code Section 15278 and following), to ensure bond proceeds are expended only for the school facilities projects listed in the Bond Project List. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Board. In accordance with Section 15282 of the Education Code, the citizens' oversight committee shall consist of at least seven members and shall include a member active in a business organization representing the business community located within the District, a member active in a senior citizens' organization, a member active in a bona fide taxpayers' organization, a member that is a parent or guardian of a child enrolled in the District, and a member that is both a parent or guardian of a child enrolled in the District and active in



a parent-teacher organization. No employee or official of the District and no vendor, contractor or consultant of the District shall be appointed to the citizens' oversight committee.

**Annual Performance Audits.** The Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in the Bond Project List. These audits shall be conducted in accordance with the Government Auditing Standards issued by the Comptroller General of the United States for performance audits. The results of these audits shall be made publicly available and shall be submitted to the citizens' oversight committee in accordance with Section 15286 of the Education Code.

**Annual Financial Audits.** The Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in the Bond Project List. These audits shall be conducted in accordance with the Government Auditing Standards issued by the Comptroller General of the United States for financial audits. The results of these audits shall be made publicly available and shall be submitted to the citizens' oversight committee in accordance with Section 15286 of the Education Code.

**Special Bond Proceeds Account; Annual Report to Board.** Upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board no later than January 1 of each year, commencing January 1, 2014, stating (a) the amount of bond proceeds received and expended in that year, and (b) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent of the District shall determine, and may be incorporated into the annual budget, audit, or other appropriate routine report to the Board.

### **FURTHER SPECIFICATIONS**

**Single Purpose.** All of the purposes enumerated in this proposition shall be united and voted upon as one single proposition, pursuant to Education Code Section 15100, and all the enumerated purposes shall constitute the specific single purpose of the bonds, and proceeds of the bonds shall be spent only for such purpose, pursuant to California Government Code Section 53410.

**Other Terms of the Bonds.** When sold, the bonds shall bear interest at an annual rate not exceeding the statutory maximum, and that interest shall be made payable at the time or times permitted by law. The bonds may be issued and sold in several series, and no bond shall be made to mature more than 40 years from the date borne by that bond.

### **BOND PROJECT LIST**

The Bond Project List below lists the specific projects the District proposes to finance with proceeds of the bonds. The Bond Project List shall be considered a part of the bond proposition and shall be reproduced in any official document required to contain the full statement of the bond proposition. Listed projects will be completed as needed at a particular school or facility site according to Board-established priorities, and the order in which such projects appear on the Bond Project List is not an indication of priority for funding or completion. Each project is assumed to include its share of costs of the

election and bond issuance, construction-related costs, such as project and construction management, architectural, engineering, inspection and similar planning and testing costs, demolition and interim housing costs, legal, accounting and similar fees, costs related to the independent annual financial and performance audits, a contingency for unforeseen design and construction costs, and other costs incidental to and necessary for completion of the listed projects (whether the related work is performed by the District or third parties). The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. In addition, certain construction funds expected from non-bond sources, including State of California grant funds for eligible projects, if any, have not yet been secured. Therefore, the Board cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects. Alternatively, if the District obtains unexpected funds from non-bond sources with respect to listed projects, such projects may be enhanced, supplemented or expanded to the extent of such funds. Some projects may be subject to further government approvals, including by State officials and boards and/or local environmental or agency approval. Inclusion of a project on the Bond Project List is not a guarantee that the project will be completed.

The specific projects authorized to be financed with proceeds of the bonds under this proposition are as follows:

<p style="text-align: center;"><b>BURBANK SCHOOLS IMPROVEMENT MEASURE</b> <b>BOND PROJECT LIST</b></p>
<p><i>The following projects are authorized to be financed at all District schools, facilities and sites as needed as determined by the Board.</i></p>
<p style="text-align: center;"><b>Local School Renovation, Repair and Upgrade Projects</b></p>
<ul style="list-style-type: none"> <li>• Replace aging portable buildings with permanent, portable or modular buildings, and furnish and equip such buildings.</li> <li>• Acquire, install, and/or construct classroom buildings and related facilities (either permanent, modular or portable) and furnish and equip such buildings.</li> <li>• Repair and/or replace roofs, including gutters and downspouts.</li> <li>• Renovate, replace, upgrade, acquire, install and integrate major site/building/utility systems, equipment and related infrastructure, including lighting, electrical, heating, cooling and ventilation, sewer, water, gas, irrigation, and drainage systems, networks, fixtures, equipment and controls.</li> <li>• Construct, reconstruct/reconfigure parking facilities including parking lots and/or parking structures.</li> </ul>
<p style="text-align: center;"><b>Instructional Technology and Wiring Projects</b></p>
<ul style="list-style-type: none"> <li>• Acquire and install technology equipment, fixtures and infrastructure, including computers, tablets, mobile devices, software, interactive educational technology, digital projectors and cameras, monitors, audio systems, video systems, network equipment (including servers, network interface devices, network switches and routers, wireless network equipment, firewalls, network security equipment, racking, power and cooling equipment, wiring and uninterruptible power supplies), etc. Rehabilitate, upgrade and/or replace such equipment, fixtures and infrastructure as needed in the future.</li> <li>• Renovate, replace, upgrade, acquire, install and integrate electrical (including wiring and related infrastructure for modern technology) and data systems,</li> </ul>

equipment and related technology infrastructure.

#### **Energy & Water Efficiency Upgrades**

- Acquire, install and/or construct renewable energy and/or energy-saving systems, improvements and equipment, including photovoltaic solar panels, electricity generation and distribution systems, upgraded insulation, efficient lighting, energy management and conservation systems, and structures to support such systems, improvements and equipment and related infrastructure. Rehabilitate, renovate, upgrade and/or replace such systems, improvements and equipment as needed in the future.
- Acquire and install additional recycled water irrigation systems.
- Acquire and install and/or replace heating, ventilation and air conditioning and lighting systems.

#### **Student Health & Safety Projects**

- Acquire, improve, replace and/or upgrade playground surfaces with rubber or similar surface materials and fixtures.
- Renovate, repair, resurface, upgrade, expand and/or install and improve paved and other hard surfaces (including playgrounds and courts, parking lots and ramps).
- Renovate, repair, replace, upgrade, expand and/or install and improve fencing.
- Repair, replace and/or upgrade doors and door hardware, including locks.
- Upgrade and/or acquire and install fire detection and suppression, security, clock, data, voice and audio-visual communication (including public address) systems, networks, fixtures, equipment and controls.

#### **MISCELLANEOUS**

*In addition, bond projects include the following as needed:*

- Planning, designing and providing temporary housing necessary for listed bond projects.
- The inspection, sampling and analysis of grounds, buildings and building materials to determine the presence of hazardous materials or substances, including asbestos, lead, etc., and the encapsulation, removal, disposal and other remediation or control of such hazardous materials and substances.
- Address other unforeseen conditions revealed by construction, renovation or modernization (including plumbing or gas line breaks, dry rot, seismic and structural deficiencies, etc.).
- The inspection and analysis of grounds and buildings to assess compliance with, and acquire, install and/or construct other improvements to comply with, local, state and federal building, health, safety, access and other related requirements, including seismic safety requirements, Field Act requirements and access requirements of the Americans with Disabilities Act (ADA).
- Necessary onsite and offsite preparation or restoration in connection with new construction, renovation or remodeling, or installation or removal of relocatable buildings, including demolition of structures; removing, replacing, or installing irrigation, drainage, utility lines (gas, water, sewer, electrical, data and voice, etc.), trees and landscaping; relocating fire access roads; and acquiring any necessary easements, licenses, land or rights of way to the property.

- Acquire or construct storage facilities and other space on an interim basis, as needed to accommodate construction materials, equipment, and personnel, and interim classrooms (including relocatables) for students and school functions or other storage for classroom materials displaced during construction.
- Furnishing and equipping of classrooms and other school facilities; furnishing and equipping shall include initial purchases, and scheduled and necessary replacements, upgrades and updating of technology.
- All other work necessary and incidental to the listed bond projects.

## EXHIBIT B

### TAX RATE STATEMENT

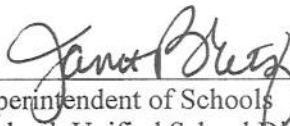
An election will be held in the Burbank Unified School District (the "District") on March 5, 2013, to authorize the sale of up to \$110,000,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to issue the Bonds in multiple series over time. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400 through 9404 of the California Elections Code.

1. The best estimate of the tax which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 0.50 cents per \$100 (\$5.00 per \$100,000) of assessed valuation in fiscal year 2013-14.
2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 0.50 cents per \$100 (\$5.00 per \$100,000) of assessed valuation in fiscal year 2016-17.
3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is 5.518 cents per \$100 of assessed valuation in fiscal year 2027-28. This represents the extension of the expired 1997 election bond tax rate (currently \$50.18 per \$100,000), plus the 2012 election bond tax rate of \$5.00 per \$100,000, for a total of \$55.18 per \$100,000 of assessed valuation.

Voters should note that estimated tax rates are based on the *ASSESSED VALUE* of taxable property on the County's official tax rolls, *not* on the property's market value, which could be more or less than the assessed value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon the District's projections and estimates only, which are not binding upon the District. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on need for construction funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

Dated: August 16, 2012.

  
\_\_\_\_\_  
Superintendent of Schools  
Burbank Unified School District

CLERK'S CERTIFICATE

I, Roberta Reynolds, Clerk of the Board of Education of the Burbank Unified School District, of the County of Los Angeles, California, hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Education of the District duly and regularly held at the regular meeting place thereof on August 16, 2012, and entered in the minutes thereof, of which meeting all of the members of the Board of Education had due notice and at which a quorum thereof was present. The resolution was adopted by the following vote:

AYES: 4

NOES: 1

ABSTAIN: 0

ABSENT: 0

An agenda of the meeting was posted at least 72 hours beforehand at 1900 West Olive Avenue, Burbank, California, a location freely accessible to members of the public, and a brief description of the adopted resolution appeared on the agenda. A copy of the agenda is attached hereto. The resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

WITNESS my hand this 16<sup>th</sup> day of August, 2012.

  
Clerk of the Board of Education  
Burbank Unified School District